
GREAT ROCK DEVELOPMENT CORP.
Financial Statements
For the Nine Months Ended September 30, 2017 and 2016
(Unaudited)

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NOTE TO READER

The financial statements of Great Rock Development Corp. attached hereto are management prepared and have not been reviewed by an independent public accountant.

On September 15, 2017 the Company's sole officer and a member of the board of directors, Mr. John S. Wilkes, resigned all positions. Concurrently the Company's other director, Ms. Maria Gafter also resigned her position. Effective September 15, 2017, Mr. Ilya Kaplan was appointed to the Company's board of directors as sole officer and director. Upon the appointment of Mr. Kaplan to the board of directors the Company also completed a change in control whereby Mr. Kaplan became the controlling shareholder having acquired 73,398,000 shares of the Company's common stock from various selling shareholders, including Mr. Wilkes and Ms. Gafter. Effective upon closing of the transactions, Mr. Kaplan holds 64.1% of the total issued and outstanding common stock as at the date of this report. Upon the completion of the aforementioned change in management and control the Company is moving to acquire an operating business in the payment processing sector.

Due to the change in business focus, retroactive to June 30, 2017 and comparative periods, the Company has discontinued all operations associated with the Company's former line of business.

Certain reclassifications have been made to the prior period's financial statements in order to conform to the current period's presentation and to correct certain errors in the financial schedules and comparative data as provided in prior reporting periods.

**GREAT ROCK DEVELOPMENT CORP.
BALANCE SHEETS**

	September 30, 2017 (Unaudited)	December 31, 2016
ASSETS		
Current assets		
Cash and cash equivalents	\$ -	\$ -
Current assets from discontinued operations (Note 3)	-	1,000
Total current assets	-	1,000
TOTAL ASSETS	\$ -	\$ 1,000
LIABILITIES & STOCKHOLDERS' EQUITY (DEFICIT)		
Current liabilities		
Accounts payable and accrued liabilities	\$ 17,135	\$ 8,627
Liabilities from discontinued operations (Note 3)	41,652	277,133
Total current liabilities	58,787	285,760
Total liabilities	58,787	285,760
Stockholders' equity (deficit)		
Class A Preferred Stock, \$0.001 par value: shares authorized 1,000,000; Nil shares issued and outstanding as September 30, 2017 and December 31, 2016	-	-
Common stock, \$0.001 par value: shares authorized 750,000,000; 127,450,259 shares issued and outstanding as September 30, 2017 and December 31, 2016, respectively	127,450	127,450
Additional paid in capital	77,439	77,439
Retained deficit	(263,676)	(489,649)
Total stockholders' (deficit)	(57,787)	(284,760)
TOTAL LIABILITIES & STOCKHOLDERS' EQUITY (DEFICIT)	\$ -	\$ 1,000

The accompanying notes are an integral part of these unaudited financial statements.

GREAT ROCK DEVELOPMENT CORP.
STATEMENTS OF OPERATIONS
(Unaudited)

	Nine Months ended September 30,	
	2017	2016
Operating expenses:		
General and administrative expenses	\$ 7,722	\$ 1,809
Total operating expenses	<u>7,722</u>	<u>1,809</u>
Loss from continuing operations	<u>(7,722)</u>	<u>(1,809)</u>
Income (loss) before discontinued operations	\$ (7,722)	\$ (1,809)
Income (loss) from discontinued operations	\$ 233,695	\$ (147,355)
Net income (loss)	\$ 225,973	\$ (149,164)
BASIC INCOME (LOSS) PER SHARE		
Continuing operation	<u>(0.00)</u>	<u>(0.00)</u>
Discontinued operation	<u>0.00</u>	<u>(0.00)</u>
Weighted average shares outstanding - Basic and diluted	<u>127,450,259</u>	<u>127,450,259</u>

The accompanying notes are an integral part of these unaudited financial statements.

GREAT ROCK DEVELOPMENT CORP.
STATEMENT OF CASH FLOWS
(Unaudited)

	Nine Months ended September 30,	
	2017	2016
Cash Flows from Operating Activities:		
Net income (loss)	\$ 225,973	\$ (149,164)
(Gain) loss from discontinued operations	(233,694)	147,355
Adjustments to reconcile net loss to net cash used in operating activities:		
Changes in operating assets and liabilities:		
Accounts payable (decrease) increase	8,507	1,809
Net Cash Provided by (Used in) from continuing operations	786	-
Net Cash Provided by (Used in) from discontinued operations	-	-
Net Cash Provided by (Used in) Operating Activities	\$ 786	\$ -
Cash Flows from Investing Activities		
Net cash provided from (used by) investing activities	\$ -	\$ -
Cash Flows from Financing Activities		
Net cash provided from (used by) financing activities	\$ -	\$ -
Effect of foreign exchange	(786)	-
Increase (decrease) in cash and cash equivalents	-	-
Cash and cash equivalents at beginning of period	-	1,000
Cash and cash equivalents at end of period	-	1,000
Supplemental Disclosures of Cash Flow Information:		
Cash paid (received) during year for:		
Interest	\$ -	\$ -
Income taxes	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

GREAT ROCK DEVELOPMENT CORP.
NOTES TO UNAUDITED FINANCIAL STATEMENTS

1. BASIS OF PRESENTATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Business Activity: Great Rock Development Corp. (the "Company") was incorporated on June 14, 1995 as Dragon Environmental Corporation in the State of Florida. On August 22, 2006, the Company changed its name to "Symposium Productions Corporation". On June 25, 2008, the Company changed its name to "Feed Global Corporation", and subsequently, on September 18, 2009, the corporate name was returned to "Symposium Productions Corporation". On February 16, 2010, The Company changed its name to "Gradient Wind Technologies, Inc.". On August 19, 2010, the Company changed its name to "Grid Cloud Solutions, Inc.". On December 28, 2011, the Company changed its name to "Byers Brook Resources Corp". On January 17, 2012, the Company name was changed to "Great Rock Development Corporation".

Up until September 15, 2017, the Company was a publicly traded research & development company with a focus on the development of technologies that assist mining and resource companies to extract greater value in gold and platinum mining. We are an alternative reporting company trading on the OTC Pink Markets under the symbol "GROC".

The Company was in the process of researching and developing a proprietary Gold & Platinum Filter. The technology was anticipated to separate and filter Gold & Platinum down to an industry leading 10 microns in size, with the potential to transform once valueless tailings into potentially valuable minerals. While Great Rock worked to commercialize the Filter prototype, management continued to research the development of new mineral claims with hopes of acquiring proven Gold and or Platinum properties.

On September 15, 2017 the Company's sole officer and a member of the board of directors, Mr. John S. Wilkes, resigned all positions. Concurrently the Company's other director, Ms. Maria Gafter also resigned her position. Effective October 10, 2017 each of Mr. Wilkes and Ms. Gafter agreed to waive all accrued and unpaid compensation up to the date of their respective resignations.

Also effective September 15, 2017, Mr. Ilya Kaplan was appointed to the Company's board of directors as sole officer and director.

Upon the appointment of Mr. Kaplan to the board of directors the Company also completed a change in control whereby Mr. Kaplan became the controlling shareholder having acquired 73,398,000 shares of the Company's common stock from various selling shareholders, including Mr. Wilkes and Ms. Gafter. Effective upon closing of the transactions, Mr. Kaplan holds 64.1% of the total issued and outstanding common stock as at the date of this report. Upon the completion of the aforementioned change in management and control the Company is moving to acquire an operating business in the payment processing sector.

Financial Statement Presentation: The financial statements of the Company have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Fiscal year end: The Company has selected December 31 as its fiscal year end.

Use of Estimates: The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the amounts reported therein. Due to the inherent uncertainty involved in making estimates, actual results reported in future periods may be based upon amounts that differ from these estimates.

Cash Equivalents: The Company considers all highly liquid investments with maturities of 90 days or less from the date of purchase to be cash equivalents.

GREAT ROCK DEVELOPMENT CORP.
NOTES TO UNAUDITED FINANCIAL STATEMENTS

1. BASIS OF PRESENTATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

Income taxes: The Company has adopted ASC Topic 740, "Income Taxes". ASC Topic 740 requires the use of the asset and liability method of accounting for income taxes. Under the asset and liability method of ASC Topic 740, deferred tax assets and liabilities are recognized for the future tax consequences attributable to temporary differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled.

Stock-based compensation: For stock-based compensation the Company follows the guidance codified in the Compensation – Stock Compensation Topic of FASB ASC ("ASC 718"). The Company determines the value of stock issued at the date of grant. It also determines at the date of grant, the value of stock at fair market value or the value of services rendered (based on contract or otherwise) whichever is more readily determinable.

Basic and Diluted Loss Per Share: In accordance with ASC Topic 280 – "Earnings Per Share", the basic loss per common share is computed by dividing net loss available to common stockholders by the weighted average number of common shares outstanding. Diluted loss per common share is computed similar to basic loss per common share except that the denominator is increased to include the number of additional common shares that would have been outstanding if the potential common shares had been issued and if the additional common shares were dilutive.

Reclassifications and restatements: Certain reclassifications have been made to the prior period's financial statements in order to conform to the current period's presentation and to correct certain errors in the financial schedules and comparative data as provided in prior reporting periods.

Recent Accounting Pronouncements: The Company has implemented all new accounting pronouncements that are in effect and that may impact its financial statements and does not believe that there are any other new accounting pronouncements that have been issued that might have a material impact on its financial position or results of operations.

2. GOING CONCERN

The Company has experienced net losses to date, and it has not generated revenue from operations. The Company will need additional working capital for ongoing operations, which raises substantial doubt about its ability to continue as a going concern. Recently the Company has made a change in the focus of its business and Management of the Company is developing a strategy to meet operational shortfalls, which may include equity funding, short-term or long-term financing or debt financing as the Company enters a new operating segment and works to achieve profitability with its new business focus. In the interim period the Company will rely on its officer, director and controlling shareholder to meet operational shortfalls. If the Company fails to generate positive cash flow or obtain additional financing, when required, it may have to modify, delay, or abandon some or all of its business and expansion plans.

The financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts, or amount and classification of liabilities that might cause results from this uncertainty.

3. DISCONTINUED OPERATIONS

As a result of transactions completed on September 5 and September 15, 2017, the Company experienced a change in control and determined to discontinue its former operations and enter into negotiations to acquire operations in a new business segment. As a result, retroactive to June 30, 2017, the Company has discontinued all operations associated with the Company's former line of business: research and development of technologies that assist mining companies in extracting greater value from gold and platinum mining.

GREAT ROCK DEVELOPMENT CORP.
NOTES TO UNAUDITED FINANCIAL STATEMENTS

3. DISCONTINUED OPERATIONS – Cont'd

During the six months ended June 30, 2017, the Company determined to expense its previously capitalized research and development costs in the amount of \$188,300 effective December 31, 2016, and concurrently has restated its financial statements to reclassify all liabilities that do not relate to the current and planned operation of the Company as "Liabilities from discontinued operations". Included therein are two non-interest bearing promissory notes between the Company and Maria Gafter (formerly a director of the Company) entered into December 31, 2015 and August 1, 2017, respectively, in the cumulative amount of \$22,542 and a convertible promissory note payable to a third party with a current balance of \$18,642, including accrued interest at the rate of 10% per annum and convertible into shares of common stock at \$0.0025 per share, or in the event of default, at par value, or at a rate of half of the average bid price over the last five trading days, whichever is lower, but in no case for an amount more than a 51% interest in the Company. Total liabilities from discontinued operations at September 30, 2017 were \$41,652.

Further the Company's former management has agreed to write off all accrued liabilities to June 30, 2017 effective October 10, 2017 and these amounts have been retroactively recorded as a gain in the Company's income statement under "Income (loss) from discontinued operations".

4. COMMON STOCK

The Company has authorized a total of 750,000,000 shares of Common Stock, par value \$0.001, and 1,000,000 shares of Class A Preferred Stock, par value \$0.001. Each share of common stock carries one vote per share in all matters requiring a vote of shareholders. Shares of Class A Preferred Stock have the right to convert to shares of common stock at half the bid price of the Company's common stock on the day preceding the election notice received from any holder of such class. Further, upon liquidation, holders of Class A Preferred Stock are entitled to recover an amount equal to the book value of their shares prior to any distributions to holders of the Company's common stock. Prior to payment of any dividends to holders of the Company's common stock, holders of Class A Preferred Stock shall receive annual dividends of \$0.01 per share on an accumulative basis. Other than with reference to matters affecting the attributes of the Class A Preferred Stock, holders of Class A Preferred shares have no voting rights.

During the nine months ended September 30, 2017 and year ended December 31, 2016, the Company made the following issuances of stock:

On March 1, 2016, the Company entered into an agreement with its research and development team, wherein the team agreed to the issuance of 27,000,000 shares to two individuals in lieu of payment toward outstanding invoices. Although the agreement with the research and development team called for the issuance of 27,000,000 shares, those shares were not physically issued until October 2017, and were not included in the number of issued and outstanding shares presented by the Company until they were physically issued.

As at September 30, 2017 and December 31, 2016, there were a total of 127,450,259 common shares issued and outstanding, and Nil shares of Class A Preferred stock.

5. RELATED PARTY TRANSACTIONS

a. Management services:

During the nine months ended September 30, 2017 and 2016 each of Maria Gafter and John Wilkes accrued \$30,000 respectively in management fees. There were no payments made in the respective periods to reduce the fees incurred. These amounts were forgiven with no consideration subsequent to September 30, 2017 and have been included as a gain in the Company's income statement under "Income (loss) from discontinued operations" as at September 30, 2017.

GREAT ROCK DEVELOPMENT CORP.
NOTES TO UNAUDITED FINANCIAL STATEMENTS

5. RELATED PARTY TRANSACTIONS (Cont'd)

b. Advances

During the nine months ended September 30, 2017 and 2016 Maria Gafter, a director of the Company, advanced \$Nil and \$4,613 respectively, which amounts are secured by promissory notes and included in liabilities from discontinued operations on the Company's balance sheets.

Advances received were used to provide working capital as required by the Company for ongoing operations.

6. SUBSEQUENT EVENTS

On September 5, 2017 the Company's director, Maria Gafter assigned two promissory notes entered into December 31, 2015 and August 1, 2017, respectively, in the cumulative amount of \$22,542 to various arms length third parties in a private transaction.

On September 5, 2017 the holder of a convertible note originally entered into January 5, 2012 in the principal amount of \$19,700, accruing interest at a rate of 10% per annum and having a balance on assignment of \$19,110 including unpaid and accrued interest, to a third party in a private transaction.

On September 15, 2017 the Company's sole officer and a member of the board of directors, Mr. John S. Wilkes, resigned all positions. Concurrently the Company's other director, Ms. Maria Gafter also resigned her position. Effective October 10, 2017 each of Mr. Wilkes and Ms. Gafter agreed to waive all accrued and unpaid compensation up to the date of their respective resignations.

Also effective September 15, 2017, Mr. Ilya Kaplan was appointed to the Company's board of directors as sole officer and director.

Upon the appointment of Mr. Kaplan to the board of directors the Company also completed a change in control whereby Mr. Kaplan became the controlling shareholder having acquired 73,398,000 shares of the Company's common stock from various selling shareholders in a series of private transactions, including shares previously held by Mr. Wilkes and Ms. Gafter. Effective upon closing of the transactions, Mr. Kaplan holds 64.1% of the total issued and outstanding common stock as at the date of these financial statements. Upon the completion of the aforementioned change in management and control the Company is moving to acquire an operating business in the payment processing sector.

On October 15th, 2017 the Company entered into a consulting agreement with SD Mitchell & Associates PLC for provision of certain legal and corporate services. The term of the agreement is for a period of one year commencing November 1, 2017 at a rate of \$2,500 per month.

Subsequent to the change in control the Company's controlling shareholder has advanced a total of \$20,862 to meet operating expenses including legal fees, transfer agent fees, and certain other operational overhead.

The Company has evaluated subsequent events from the balance sheet date through the date that the financial statements were issued and determined that there are no additional subsequent events to disclose.